

OSOYOOS CREDIT UNION

together we're better

Notice of Meeting:

75th ANNUAL GENERAL MEETING

Notice is hereby given that Osoyoos Credit Union will hold its Annual General Meeting virtually using the Teams application on May 12, 2021, at 5:30 pm.

On February 10, 2021 Osoyoos Credit Union issued a call for Nominations to fill two Director vacancies and one open position.

Directors with Terms expiring are:

*Kathryn Gudewill Patricia Wycherley

* Denotes directors who have agreed to allow their name to stand for another term.

The Nominating committee invites members of Osoyoos Credit Union to nominate members to fill the terms that are expiring. Nominations are open until April 11, 2021.

A member may only file a nomination on behalf of one member for Director.

Nomination papers can be picked up at Osoyoos Credit Union 8312 Main St., Osoyoos B.C. during normal working hours or on our website at www.ocubc.com.

A Director shall, in discharging the office of director:

- treat in confidence all matters involving Osoyoos Credit Union, the Board of Directors, its committees, employees, and members of the Osoyoos Credit Union.
- not disclose the same where it is not in the public record or domain unless sanctioned by the board of directors to do so
- and refrain from entering into any transaction in which the director may make use of confidential information in order, directly or indirectly, to obtain benefit or advantage for the director or anyone else, other than the Osoyoos Credit Union.

Voting will be by electronics means and can be accessed on the Osoyoos Credit Union website, www.ocubc.com. In addition, Members, Corporations, and Partnerships will receive notification by mail with all instructions for voting prior to April 21, 2021, when voting will commence. You will have until May 5, 2021 to cast your ballot by electronic means whether in branch or your personal device.

For the purpose of being eligible to vote in an election, a person must be a member, other than a junior member, and in good standing as at, December 31st of the preceding year.

Osoyoos Credit Union

Statement of Financial Position

As at December 31, 2020

	2020	2019
Assets		
Cash	11,499,046	5,245,911
Investments (Note 5)	55,678,833	53,071,502
Members' loans receivable (Note 15)	97,697,760	84,869,589
Income taxes recoverable (Note 6)	3,295	9,606
Advances to related party	70,000	70,000
Property, plant and equipment (Note 7)	2,588,986	2,585,381
Intangible assets (Note 8)	127,056	120,115
Other assets (Note 9)	127,020	136,405
Investment property (Note 10)	416,670	423,646
	168,208,666	146,532,155
Liabilities		
Member deposits (Note 11)	156,281,074	135,057,076
Other liabilities	517,282	508,285
Derivative financial instruments	-	32,350
Deferred tax liabilities (Note 6)	93,352	76,258
Patronage dividends payable (Note 12)	6,795	106,135
Member shares (Note 12)	1,215,449	1,238,516
	158,113,952	137,018,620
Commitments (Note 16)		
Events after the reporting period (Note 20)		
Members' equity		
Member shares (Note 12)	158,524	224,743
Retained earnings	9,936,190	9,288,792
	10,094,714	9,513,535
	168,208,666	146,532,155

Approved on behalf of the Board

DocuSigned by:



Director 405E0925D9F246A...

DocuSigned by:



Director 738FFC32B86643E...